

MIPIM 2009
ALMA CONSULTING GROUP ANNOUNCES 18% INCREASE
OF PROPERTY TAXES SAVINGS FOR ITS CLIENTS THROUGHOUT EUROPE

18% increase of savings in property taxes throughout Europe.

“Two main trends explain this result: we are working more and more with our clients on a European scale to obtain substantial tax savings and we are combining savings from different fields: from property taxes to operating costs (Telco, utilities, office cleaning,...)”, according to John Coury, Alma Consulting Group’s International Director.

In these uncertain times, property investors or international asset managers embrace optimisation leverage to enhance their real estate projects profitability.

“Optimisations are carried out by a multidisciplinary international team of 90 experts, from tax specialists, technicians to land surveyors. As the schemes may vary from one country to another, Alma Consulting Group has developed a unique know-how in adapting its processes to the local requirements” says John Coury.

Alma Consulting Group’s approach to optimise property taxes:

After collecting documents from the client and the land register, the tax-calculation methods are audited and the sites are visited and re-measured. A valuation of the potential savings is then carried out, and a claim is filed. The client is supported by the expert teams until the estimated savings are achieved.

14 European countries covered by Alma Consulting Group in the field of property taxes and operating costs optimisation will be represented at MIPIM: Belgium, Czech Republic, France, Germany, Greece, Hungary, Israel, Italy, the Netherlands, Poland, Portugal, Spain, Sweden and United Kingdom.

Did you know that...

- According to Alma Consulting Group internal survey, 45 % to 65 % of its clients’ sites are overtaxed in the field of property taxes.
- Taxes can represent 5% to 10% of the operational costs of a building and so the savings perspectives are as interesting for the owners as for the end-users.
- In Europe, property tax is a local tax - except in Sweden where its collection and use are national.

Alma Consulting Group will welcome you at MIPIM,
March 10-13, 2009. Cannes, France
Palais des Festivals, Level 01, Booth 13.27

For any further information:
www.almacg.com



About Alma Consulting Group

Alma Consulting Group (Turnover 2008: €252 m, 1,500 members of staff, 10,000 clients throughout Europe and Canada) is the European leader in operational consultancy. Alma Consulting Group's mission consists in helping companies to optimise their costs by identifying and obtaining savings for them, without interfering with their organisational structure. Alma Consulting Group's business model is based on a remuneration exclusively indexed to the savings obtained for its clients (success fees).

Alma Consulting Group operates on five main fields of expertise:

- Taxes and financial costs: auditing, monitoring and optimising property taxes, local town-planning taxes, environmental taxes, waste disposal taxes.
- Operating costs: optimising telecom, utilities (electricity, gas, water), office cleaning, temporary manpower, and car-fleet costs.
- Innovation financing: filing research & development tax credit claims, obtaining public grants and subsidies on a local, regional, national or European level.
- Employer's contributions: optimising the employment taxes (non-salary payroll expenses, insurance, pension), work accidents and diseases compensation.
- Insurance and actuaries: Managing social protection: providential and health, employee pensions and savings schemes, employee benefits (IAS19 standard).

Alma Consulting Group has a strong international presence, with 11 covered countries through its local teams in Belgium, France, Germany, Hungary, Italy, Israel, Poland, Portugal, Spain, United Kingdom and Canada. Alma Consulting Group's clients in the taxation field can also take advantage of its expertise in the Dutch, Greek, Czech and Swedish markets.

Alma Consulting Group's activities are ISO certified for 9001:2000.

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