

Press Release
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PCMG joins Alma Consulting Group

On March 25 2008, the British consulting company Professional Cost Management Group – (PCMG) – has joined Alma Consulting Group, the European leader in operational consulting.

This acquisition by Alma Consulting Group will offer PCMG new perspectives, as its clients will benefit from an enlarged service offering, both within the UK and also on an international level, says Steve Gregson, one of its founders. This will also open up new horizons for the PCMG employees, he adds.

According to John Coury, Alma Consulting Group's Vice President International Operations, the acquisition of PCMG will consolidate the group's position in the UK, two years after the opening of Alma Consulting Group UK Ltd in London. Moreover, besides the common business models, both exclusively based on success related fees, there are significant sales, marketing and organisational synergies between the two companies, he says.

This is the most important international acquisition ever completed by Alma Consulting Group.

About PCMG:

PCMG is the acknowledged market leader in the UK in the field of auditing telecommunication, utilities and energy billing. Established in 1993, and with a Head Office located in Blackpool, Lancashire, PCMG specialises in identifying and recovering overpayments from telecommunication and utility service providers, and currently employs 42 people who have generated a turnover of £6.75 million in 2007. Its continued success is reflected by over 30% growth in the last two years (2005/2007).

The senior managers of PCMG have all come from the industry. As experts in their field, they are currently working on behalf of around 500 UK based organisations, including approximately 25% of the FTSE Top 100, and have saved them, to date, in excess of £150 million.

Moreover, PCMG offers the ability to take advantage of its expertise on a risk-free basis. There are no up-front costs – all fees are performance related.

About Alma Consulting Group:

Alma Consulting Group is the European leader in operational consulting. It was founded in 1986 by its current CEO Marc Eisenberg. Alma Consulting Group can identify and generate savings for its customers in the fields of employer contributions, tax related costs, innovation financing and cost management, exclusively on a payments by results remuneration basis.

On December 21, 2007, Candover, one of the leading private equity houses, took an important stake in the capital of Alma Consulting Group.

With a £146 million turnover achieved in 2007 and 1,020 employees, Alma Consulting Group operates today in France, Belgium, Israel, Italy, Poland, Portugal, Spain and the UK.

Since 1992 Alma Consulting Group has been certified by the OPQCM (Professional Office for the certification of Management Consultants) and is ISO certified for 9001:2000.

In the UK, Alma Consulting Group UK Ltd was established in 2006 and provides R&D tax credit services to its clients.

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